Form: TH-09



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Exempt Action Final Regulation Agency Background Document

| Agency name | State Council of Higher Education for Virginia |
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| Virginia Administrative Code (VAC) citation(s) | 8VAC40-131 |
| Regulation title(s) | Virginia Student Financial Assistance Program Regulations |
| Action title | Amend regulations to incorporate legislative mandate (recodification) |
| Final agency action date | October 25, 2016 |
| Date this document prepared | November 3, 2016 |

When a regulatory action is exempt from executive branch review pursuant to § 2.2-4002 or § 2.2-4006 of the Virginia Administrative Process Act (APA) or an agency's basic statute, the agency is not required, however, is encouraged to provide information to the public on the Regulatory Town Hall using this form. Note: While posting this form on the Town Hall is optional, the agency must comply with requirements of the Virginia Register Act, Executive Orders 17 (2014) and 58 (1999), and the *Virginia Register Form, Style, and Procedure Manual*.

Brief summary

Please provide a brief summary of the proposed new regulation, proposed amendments to the existing regulation, or the regulation proposed to be repealed. Alert the reader to all substantive matters or changes. If applicable, generally describe the existing regulation.

The regulations govern eligibility for the Virginia Student Financial Assistance Program. The regulations are being amended reflect a legislative mandate (recodification of the authorizing Code chapter).

Statement of final agency action

Please provide a statement of the final action taken by the agency including: 1) the date the action was taken; 2) the name of the agency taking the action; and 3) the title of the regulation.

On October 25, 2016, the State Council of Higher Education for Virginia approved amendment of 8VAC40-71, Virginia Student Financial Assistance Program Regulations.

Family impact

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Please assess the impact of this regulatory action on the institution of the family and family stability including to what extent the regulatory action will: 1) strengthen or erode the authority and rights of parents in the education, nurturing, and supervision of their children; 2) encourage or discourage economic self-sufficiency, self-pride, and the assumption of responsibility for oneself, one's spouse, and one's children and/or elderly parents; 3) strengthen or erode the marital commitment; and 4) increase or decrease disposable family income.

These regulations support college students by enhancing education access and attainment. Obtaining a college degree provides increased opportunities for students and their families. Conforming the regulations to existing law eliminates potential confusion that would be caused by conflicting law.